

## TERMS AND CONDITIONS OF TENDER

I/We understand that all of the following terms are applicable to this tender:

1. Successful tenders will be notified by phone or email (notification date is within 24 hours of the close of the tender) and only successful tenderers will be notified.
2. Tenders will only be accepted if completed via Turners' online tender.
3. Highest, or any tender, may not necessarily be accepted.
4. The title to, the rights to and the interest in all those assets being tendered are being sold on an "no warranties" basis. Without limiting the foregoing, listings and descriptions of the items contained in this tender document and online at [www.turners.co.nz](http://www.turners.co.nz) are included solely for the convenience of potential purchasers and are not warranted to be complete or accurate and shall not form part of these terms of tender. Any warranties implied by statute or custom or otherwise are, to the greatest extent permitted by law, excluded.
5. All offers submitted would be considered firm offers, which cannot be revoked.
6. Upon receiving from Turners Group NZ Limited notification of their acceptance of your tender, the purchase price tendered plus any applicable buyers fees shall be payable in one sum within 2 working days of said notification date by cash, bank cheque, direct credit, EFTPOS or Credit card. Credit card payments attract a 2% convenience fee in addition to the total amount payable.
7. Possession of the assets will be given to me/us upon completion by me/us of the full payment therefore. If full payment is not made within 2 working days of said notification date, the vendors may, at their sole discretion and without limiting any other right or remedy, immediately terminate the sale by tender to me/us and re-sell any or all of the items to any other person.
8. Collection, pick up or freight of purchased items must not be made until payment has been received by Turners Group NZ Limited.
9. Collection of purchased items must be made within 6 days of said notification date. Additional storage fees after this date will be the purchaser's responsibility and must be paid before items can be uplifted.
10. That I / we have made the offer contained therein reliant upon my / our judgment and not in reliance upon any representation by our or Turners Group NZ Limited officers or agents.
11. A Buyers Fee will be charged on all tendered items.
12. The Sale of Goods Act does not apply to this tender sale.
13. Along with the above terms, General Terms 6-15 in the Buyer Terms apply. Buyer Terms are available on [www.turners.co.nz](http://www.turners.co.nz).